

FAZAL CLOTH MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2006

	Share capital	Capital reserves	Unrealised gain in value of securities available for sale	Un-appropriated profits	Total
R u p e e s					
Balance as at July 01, 2005	148,262,400	77,616,000	4,725	599,378,141	825,261,266
Bonus shares for the period ended June 30, 2005 @ 10% of issued share capital	14,826,240	-	-	(14,826,240)	-
Profit for the half year ended December 31, 2005	-	-	-	77,468,329	77,468,329
Balance as at December 31, 2005	163,088,640	77,616,000	4,725	662,020,230	902,729,595
Balance as at July 01, 2006	413,088,640	77,616,000	-	693,505,039	1,184,209,679
Bonus shares for the year ended June 30,2006 @ 15% of issued share capital	24,463,300	-	-	(24,463,300)	-
Profit for the half year ended December 31, 2006	-	-	-	79,133,496	79,133,496
Balance as at December 31, 2006	437,551,940	77,616,000	-	748,175,235	1,263,343,175

The annexed notes form an integral part of these financial statements.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER