

FAZAL CLOTH MILLS LIMITED
BALANCE SHEET
AS AT

	(UN-AUDITED) March 31, 2007 Rupees	(AUDITED) June 30, 2006 Rupees		(UN-AUDITED) March 31, 2007 Rupees	(AUDITED) June 30, 2006 Rupees
NON- CURRENT ASSETS			SHARE CAPITAL AND RESERVES		
Property, plant and equipment	2,678,867,354	2,569,817,789	Authorized capital :		
Intangible assets	3,737,614	4,141,127	40,000,000 ordinary shares of Rs. 10/- each		
Long Term Investments	252,966,706	252,966,706	and 30,000,000 cumulative preference		
Long Term Loans	119,500	325,000	shares of Rs.10 each	700,000,000	700,000,000
Long Term Deposits	5,715,125	5,715,125			
	2,941,406,299	2,832,965,747	Issued, subscribed and paid up capital	187,551,940	163,088,640
			Preference shares	250,000,000	250,000,000
			Capital reserves	77,616,000	77,616,000
			Unappropriated profits	775,109,402	693,505,039
				1,290,277,342	1,184,209,679
CURRENT ASSETS			NON-CURRENT LIABILITIES		
Stores, spares and loose tools	81,629,764	83,926,746	Term finances	328,328,579	418,538,631
Stock-in-trade	1,903,067,158	1,318,465,542	Demand finances	877,076,220	679,545,526
Trade debts	453,417,838	395,380,029	Long term musharika & murabaha	201,921,386	300,303,709
Loans and advances	60,742,458	49,857,265	Deferred liabilities	168,502,593	168,070,811
Trade deposits and short term prepayments	89,188,882	58,157,552	Bills Payable	291,582,061	335,945,762
Tax refunds due from the government	41,218,863	46,253,628	Custom Duties	51,812,892	46,477,465
Other receivables	37,079,660	35,741,151		1,919,223,731	1,948,881,904
Cash and bank balances	318,585,976	327,267,326			
	2,984,930,599	2,315,049,239	CURRENT LIABILITIES		
			Trade and other payables	145,939,134	171,372,314
			Interest and mark-up accrued on loans	76,602,531	74,795,472
			Short term finances	2,065,679,843	1,367,903,139
			Current portion of long term liabilities	345,717,864	336,890,738
			Provision for taxation	82,896,453	63,961,740
				2,716,835,825	2,014,923,403
			CONTINGENCIES AND COMMITMENTS		
	5,926,336,898	5,148,014,986		5,926,336,898	5,148,014,986

The annexed notes form an integral part of these financial statements.

Sd/-
CHIEF EXECUTIVE

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER