

**FAZAL CLOTH MILLS LIMITED**  
**BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2006**

	September 30, 2006	June 30, 2006		September 30, 2006	June 30, 2006
	Rupees	Rupees		Rupees	Rupees
<b>NON- CURRENT ASSETS</b>			<b>SHARE CAPITAL AND RESERVES</b>		
Property, plant and equipment	2,737,249,464	2,569,817,789	Authorized capital		
Intangible fixed assets	4,037,600	4,141,127	40,000,000 ordinary shares of Rs. 10/- each		
Long Term Investments	252,966,706	252,966,706	and 30,000,000 cumulative preference		
Long Term Loans	549,662	325,000	shares of Rs.10 each	<u>700,000,000</u>	<u>700,000,000</u>
Long Term Deposits	5,715,125	5,715,125			
	<b>3,000,518,557</b>	<b>2,832,965,747</b>	Issued, subscribed and paid up capital	<b>163,088,640</b>	163,088,640
			Preference shares	<b>250,000,000</b>	250,000,000
			Capital reserve	<b>77,616,000</b>	77,616,000
			Unappropriated profit	<b>747,605,243</b>	693,505,039
				<u>1,238,309,883</u>	<u>1,184,209,679</u>
<b>CURRENT ASSETS</b>			<b>NON-CURRENT LIABILITIES</b>		
Stores, spares and loose tools	76,797,981	83,926,746	Term finances	<b>383,420,428</b>	418,538,631
Stock-in-trade	641,234,262	1,318,465,542	Demand finances	<b>803,588,925</b>	679,545,526
Trade debts	466,517,651	395,380,029			
Loans and advances	76,017,969	49,857,265	Long term musharika & murabaha	<b>314,431,150</b>	300,303,709
Trade deposits and short term prepayments	81,767,415	58,157,552			
Tax refunds due from the government	46,569,635	46,253,628	Deferred liabilities	<b>167,203,146</b>	168,070,811
Other receivables	39,299,009	35,741,151	Bills Payable	<b>335,945,762</b>	335,945,762
Cash and bank balances	252,619,587	327,267,326	Custom Duties	<b>47,660,030</b>	46,477,465
	<b>1,680,823,509</b>	<b>2,315,049,239</b>			
			<b>CURRENT LIABILITIES</b>		
			Trade and other payables	<b>152,552,504</b>	171,372,314
			Interest and mark-up accrued on loans	<b>70,375,909</b>	74,795,472
			Short term finances	<b>750,583,660</b>	1,367,903,139
			Current portion of long term liabilities	<b>341,734,295</b>	336,890,738
			Provision for taxation	<b>75,536,374</b>	63,961,740
				<u>1,390,782,742</u>	<u>2,014,923,403</u>
			<b>CONTINGENCIES AND</b>		
			<b>COMMITMENTS</b>		
	<u><b>4,681,342,066</b></u>	<u><b>5,148,014,986</b></u>		<u><b>4,681,342,066</b></u>	<u><b>5,148,014,986</b></u>

The annexed notes form an integral part of these financial statements.

Sd/-  
CHIEF EXECUTIVE

Sd/-  
DIRECTOR

Sd/-  
CHIEF FINANCIAL OFFICER