

FAZAL CLOTH MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2006

	Issued, subscribed and paid up capital	Share premium Reserve	Unrealised gain on remeasurement of investment	Un-appropriated Profit	Total
R u p e e s					
Balance as at July 01, 2005	148,262,400	77,616,000	4,725	599,378,141	825,261,266
Profit for the quarter ended September 30, 2005	0	0	0	53,814,000	53,814,000
Balance as at September 30, 2005	<u>148,262,400</u>	<u>77,616,000</u>	<u>4,725</u>	<u>653,192,141</u>	<u>879,075,266</u>
Balance as at July 01, 2006	413,088,640	77,616,000	0	693,505,039	1,184,209,679
Profit for the quarter ended September 30, 2006	0	0	0	54,100,204	54,100,204
Balance as at September 30, 2006	<u>413,088,640</u>	<u>77,616,000</u>	<u>0</u>	<u>747,605,243</u>	<u>1,238,309,883</u>

The annexed notes form an integral part of these financial statements.

Sd/-
CHIEF EXECUTIVE

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER