

FAZAL CLOTH MILLS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2008

	Issued, subscribed & paid up capital	Capital reserves	Un-appropriated profit	Total
R u p e e s				
Balance as at July 01, 2006	413,088,640	77,616,000	693,505,036	1,184,209,676
Bonus shares for the year ended June 30, 2006 @ 15% of issued, subscribed and paid up capital	24,463,300	-	(24,463,300)	-
Profit for the period	-	-	106,907,663	106,907,663
Balance as at March 31, 2007	437,551,940	77,616,000	775,939,432	1,291,107,372
Balance as at July 01, 2007	437,551,940	77,616,000	766,867,334	1,281,835,274
Profit for the period	-	-	210,129,710	210,129,710
Transfer to un-appropriated profits from revaluation surplus	-	-	90,806,285	90,806,285
Balance as at March 31, 2008	437,551,940	77,616,000	1,078,603,329	1,593,771,269

The annexed selected notes form an integral part of these financial statements.


 Director


 Director


 Chief Financial Officer