



CONDENSED PROFIT AND LOSS ACCOUNT - UNAUDITED FOR THE HALF YEAR ENDED DECEMBER 31, 2008

Account	Six months		Three months	
	2008	2007	2008	2007
	Riyals	Riyals	Riyals	Riyals
	(July - December)	(July - December)	(October - December)	(October - December)
Sales - net	4,457,594,605	5,796,015,605	2,846,514,658	1,798,603,252
Cost of goods sold	(3,785,156,602)	(3,942,479,598)	(2,764,413,665)	(1,495,268,914)
Gross profit	672,438,003	853,536,007	82,101,000	303,334,338
Other operating income	11,823,415	573,971	33,688,520	148,518
	684,261,418	854,110,000	295,889,520	303,482,856
Distribution cost	(186,240,354)	(98,721,268)	(44,889,496)	(45,471,563)
Administrative expenses	(44,589,191)	(34,998,796)	(22,345,856)	(27,186,514)
Other operating expenses	(26,039,072)	(12,671,737)	(11,793,847)	(5,732,183)
Finance cost	(88,556,658)	(234,767,342)	(143,349,329)	(323,644,392)
	(345,425,325)	(471,169,143)	(332,378,528)	(702,034,652)
Profit before taxation	338,836,093	382,940,857	(36,489,008)	(98,551,796)
Provision for taxation	(31,346,590)	(17,125,025)	(28,652,626)	6,826,229
Profit after taxation	307,489,503	365,815,832	(65,141,634)	(91,725,567)
Earnings per share				
Basic	4.25	4.50	1.55	1.29
Diluted	1.82	1.93	0.66	0.59

The annexed selected notes form an integral part of these financial statements.

Sd/-
(Sheikh Maseem Ahmad)
Chief Executive Officer

Sd/-
(Fazal Ahmad Sheikh)
Director

Sd/-
(Faiizan-ud-Haq)
Chief Financial Officer