



CONDENSED STATEMENT OF CHANGES IN EQUITY - UNAUDITED FOR THE HALF YEAR ENDED DECEMBER 31, 2007

	Issued, subscribed & paid up capital	Capital reserves	Unappropriated Profit	Total
2007				
Balance as at July 01, 2007	407,881,960	77,484,000	76,647,374	1,261,993,274
Profit for the six months ended December 31, 2007	-	-	84,128,488	84,128,488
Incremental depreciation arising due to re-valuation of evaluation of property, plant and equipment – net of deferred tax	-	-	(6,837,525)	(6,837,525)
Balance as at December 31, 2007	<u>407,881,960</u>	<u>77,484,000</u>	<u>143,718,347</u>	<u>1,489,203,607</u>
2008				
Balance as at July 01, 2008	407,881,960	77,484,000	1,004,488,800	1,529,854,760
Profit for the six months ended December 31, 2008	-	-	76,648,374	76,648,374
Incremental depreciation arising due to re-valuation of evaluation of property, plant and equipment – net of deferred tax	-	-	(6,148,374)	(6,148,374)
Balance as at December 31, 2008	<u>407,881,960</u>	<u>77,484,000</u>	<u>1,174,988,700</u>	<u>1,600,354,660</u>

The annexed selected notes form an integral part of these financial statements.

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Sd/-
(Sheikh Nasseem Ahmad)
Chief Executive Officer

Sd/-
(Fazal Ahmad Sheikh)
Director

Sd/-
(Faiyaz-ul-Haq)
Chief Financial Officer