

FAZAL CLOTH MILLS LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED

	January 01,2007 to March 31,2007 Rupees	January 01,2006 to March 31,2006 Rupees	July 01,2006 to March 31,2007 Rupees	July 01,2005 to March 31,2006 Rupees
SALES - NET	1,465,773,349	1,344,049,592	4,405,489,282	3,799,747,832
COST OF GOODS SOLD	(1,256,472,529)	(1,146,184,236)	(3,804,934,813)	(3,223,095,300)
GROSS PROFIT	209,300,820	197,865,356	600,554,469	576,652,532
OTHER OPERATING INCOME	676,172	471,146	858,100	1,389,741
	209,976,992	198,336,502	601,412,569	578,042,273
DISTRIBUTION COST	(46,266,702)	(48,228,606)	(127,775,512)	(134,835,885)
ADMINISTRATIVE EXPENSES	(17,058,056)	(14,007,407)	(53,153,282)	(45,823,972)
OTHER OPERATING EXPENSES	(5,835,969)	(3,356,616)	(13,411,671)	(12,844,114)
FINANCE COST	(102,126,958)	(92,952,980)	(267,006,236)	(249,090,270)
	(171,287,685)	(158,545,609)	(461,346,701)	(442,594,241)
PROFIT BEFORE TAXATION	38,689,307	39,790,893	140,065,868	135,448,032
TAXATION	(11,755,140)	(11,767,284)	(33,998,205)	(29,956,094)
PROFIT FOR THE PERIOD	26,934,167	28,023,609	106,067,663	105,491,938
EARNINGS PER SHARE				
BASIC	1.44	1.49	5.66	5.62
DILUTED	0.62	-	2.42	-

The annexed notes form an integral part of these financial statements.

Sd/-
CHIEF EXECUTIVE

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER