

FAZAL CLOTH MILLS LIMITED  
 CONDENSED STATEMENT OF CHANGES IN EQUITY - UNAUDITED  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2007

	Issued subscribed and paid up capital	Capital reserve	Unappropriated profit	Total
	Rupees			
Balance as at July 01, 2006	413,088,640	77,616,000	693,505,039	1,184,209,679
Bonus shares for the year ended June 30, 2006 @ 15% of issued, subscribed and paid up capital	24,463,300	-	(24,463,300)	-
Profit for the period	-	-	79,133,496	79,133,496
Balance as at December 31, 2006	<u>437,551,940</u>	<u>77,616,000</u>	<u>748,175,235</u>	<u>1,263,343,175</u>
Balance as at July 01, 2007	437,551,940	77,616,000	768,867,334	1,284,035,274
Profit for the period	-	-	84,328,688	84,328,688
Transfer to unappropriated profit from revaluation surplus	-	-	60,537,525	60,537,525
Balance as at December 31, 2007	<u>437,551,940</u>	<u>77,616,000</u>	<u>913,733,547</u>	<u>1,428,901,487</u>

The annexed selected notes form an integral part of these financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR

  
 CHIEF FINANCIAL OFFICER