

FAZAL CLOTH MILLS LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2007

	September 30, 2007	June 30, 2007	September 30, 2007	June 30, 2007
	Rupees	Rupees	Rupees	Rupees
NON- CURRENT ASSETS			SHARE CAPITAL AND RESERVES	
Property, plant and equipment	5,502,308,858	5,553,464,490	Authorized capital	
Intangible fixed assets	3,438,605	3,588,110	40,000,000 ordinary shares of Rs. 10/- each	
Long Term Investments	252,966,706	252,966,706	and 30,000,000 cumulative preference	
Long Term Loans	112,700	125,000	shares of Rs.10 each	700,000,000
Long Term Deposits	5,835,125	5,785,125		700,000,000
	5,764,661,994	5,815,929,431	Issued, subscribed and paid up capital	187,551,940
			Preference shares	250,000,000
			Capital reserve	77,616,000
			Unappropriated profit	857,480,374
				1,372,648,314
			Surplus on revaluation of operating assets	2,488,328,143
				2,497,498,905
CURRENT ASSETS			NON-CURRENT LIABILITIES	
Stores, spares and loose tools	87,211,372	89,527,462	Term finances	293,143,608
Stock-in-trade	867,819,129	1,345,430,299	Demand finances	929,809,838
Trade debts	519,608,214	578,349,785		
Loans and advances	163,336,159	89,970,248	Long term musharika & murabaha	230,921,386
Trade deposits and short term prepayments	74,704,721	53,867,075		230,921,386
Tax refunds due from the government	44,703,198	44,065,884	Deferred liabilities	613,633,012
Other receivables	34,550,937	38,028,014	Bills Payable	110,821,697
Cash and bank balances	290,868,966	293,724,183	Custom Duties	56,931,043
	2,082,802,696	2,532,962,950		55,447,591
			CURRENT LIABILITIES	
			Trade and other payables	251,380,505
			Interest and mark-up accrued on loans	70,931,873
			Short term finances	903,070,954
			Current portion of long term liabilities	446,264,285
			Provision for taxation	79,580,032
				1,751,227,649
				235,130,321
				70,871,184
				1,465,285,144
				390,473,321
				56,428,784
				2,218,188,754
			CONTINGENCIES AND COMMITMENTS	
	7,847,464,690	8,348,892,381		
				7,847,464,690
				8,348,892,381

The annexed notes form an integral part of these financial statements.

Sd/-
CHIEF EXECUTIVE OFFICER

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER