

**FAZAL CLOTH MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

	<b>Issued, subscribed and paid up capital</b>	<b>Share premium Reserve</b>	<b>Un-appropriated Profit</b>	<b>Total</b>
<b>R u p e e s</b>				
Balance as at July 01, 2006	413,088,640	77,616,000	693,505,039	1,184,209,679
Profit for the quarter ended September 30, 2006	0	0	54,100,204	54,100,204
Balance as at September 30, 2006	<u>413,088,640</u>	<u>77,616,000</u>	<u>747,605,243</u>	<u>1,238,309,883</u>
Balance as at July 01, 2007	437,551,940	77,616,000	768,867,334	1,284,035,274
Profit for the quarter ended September 30, 2007	0	0	58,344,280	58,344,280
Depreciation on surplus -revaluation	0	0	30,268,760	30,268,760
Balance as at September 30, 2007	<u><b>437,551,940</b></u>	<u><b>77,616,000</b></u>	<u><b>857,480,374</b></u>	<u><b>1,372,648,314</b></u>

The annexed notes form an integral part of these financial statements.

**Sd/-**  
**CHIEF EXECUTIVE OFFICER**

**Sd/-**  
**DIRECTOR**

**Sd/-**  
**CHIEF FINANCIAL OFFICER**